
A salute from Fidecum

DECEMBER, 2019

The turn of the year is an excellent opportunity to once again thank all our investors and friends as well as all suitors for your interest, your trust and your confidence and the time spent following our investment funds. In many cases we are looking at long standing relationships with you and we would like to express our deepest gratitude for the open and trustful co-operation Fidecum has enjoyed over many years.

We do wish you a happy and prosperous, healthy and peaceful New Year, filled with joy and success!

In 2020, Fidecum will continue to focus on what the portfolio managers know to do best: managing their European equity portfolios with utmost model consistency. During many meetings and phone calls with you we have learned, that only style-consistently managed investment funds will qualify and be considered in your professional asset allocation.

With the Fidecum Contrarian Value Euroland Fund you will continue to invest into a highly concentrated portfolio of companies, which currently trade with a huge discount when compared with their intrinsic values and, thus, have a tremendous upside in a normalization process.

The Fidecum avant-garde Stock Fund contains of a line of investments into companies which generate strong growth that has not been properly reflected in the share price yet. In many cases this is a direct consequence of the digitalization process while the current stock price offers a strong recovery potential too.

The ESG score is continueosly monitored in both investment approaches while ESG criteria are not an explicit determinant of the stock selection process.

We are very much looking forward to a lot of exciting meetings and calls with you in 2020!

Kindest regards
Your Fidecum Team