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Top performers of 2009 in Eurozone equities

By [Philip Haddon](#) | 07:31:00 | 01 February 2010

The top performer in Eurozone equities saw a turnaround in his fortunes in 2009, rising from bottom of the sector to the top.

In the last twelve months the average Eurozone equity manager returned 26.34%, following on from a terrible 2008 when the average loss was 42.5%.

Jacques Gautier, manager of the Espace Croissance fund, was the top of the table in the sector in 2009, returning 63.17%. He has seen the highs and lows of fund management in the last two years though and still has some way to go to make up for the 67% losses he made the previous year, when he was second bottom of the table, ranked 254/255.

Top fund managers in Eurozone equities in 2009

Name	Rank	Total returns	Information ratio	Contributing Fund
Jaques Gautier	1/248	63.17	0.94	Espace Croissance
Fernando Bernard Marrase	2/248	60.19	1.69	Bestifond, FI
Francisco Garcia Paramés	2/248	60.19	1.69	Bestifond, FI
Alvaro Guzmán de Lazaro	2/248	60.19	1.69	Bestifond, FI
Gerald Fritz	5/248	48.90	1.02	VERI-EUROVALEUR Fonds
Thoms Irmmler	6/248	48.61	0.67	RT ZUKUNFTSVORSORGE-AKTIENFONDS T
Hans-Peter Schupp	7/248	47.46	0.90	Fidcum SICAV - Contrarian Value Euroland A
Emmanuel Chapuis	8/248	46.46	1.84	Oddo Cibles & Leader
Evy Bellet	9/248	46,07	0.99	MainFirst - Classic Stock Fund A
Olgerd Eichler	9/248	47,07	0.99	MainFirst - Classic Stock Fund A
Average Manager		26.34		

Second in 2009 for total returns was Spain's best-known fund manager Francisco García Paramés, along with his co-managers Alvaro Guzmán de Lazaro and Fernando Bernad Marrase, after their Bestifond vehicle returned 60%. Unlike Gautier, Parames' performance in 2008 was not at the other extreme, indeed he actually outperformed the average manager that year, losing 42%.

Paramés' Madrid-based Bestinver boutique had a strong year across its range of funds; he was also right near the top of the global equity sector in 2009.

Also notable in the table below is [Hans Peter Schupp](#). His [Fidcum SICAV - Contrarian Value Euroland](#) fund, which was only launched in July 2008, returned 47.5% in 2009.

Schupp set up his Fidecum boutique after leaving Frankfurt firm Mainfirst, but his old fund- which he gave up in October 2007- also makes the list for 2009. Now run by Olgerd Eichler and Evy Bellet, the MainFirst - Classic Stock Fund returned 46%.

The top manager for risk-adjusted returns in the sector for 2009, however, was Emmanuel Chapuis from Oddo Asset Management in Paris. Ranked 8th for total returns, the information ratio of 1.84 he achieved with his Oddo Generation Euro and Oddo Cibles & Leaders funds gives him top spot out of 248 managers for risk adjusted performance, just ahead of Fructi Euro Value manager Daniel Dourmap and the Spaniard Paramés.